



Foreword

Few development sites offer this level of scale and opportunity, especially within one of London's fastest changing regeneration areas. Royal Albert Dock has the potential to be truly transformational for the Royal Docks and London. It will support a new hub of entrepreneurship, and innovation, playing a major role in the capital's continuing economic success and growth Eastwards. Future investment will deliver a vibrant and sustainable new place, creating new affordable homes and delivering against my Good Growth agenda. Working with the London Borough of Newham I am determined to bring the Site back into use. This will support a more prosperous city, creating a fairer, greener, more inclusive economy that works for all Londoners and businesses. "



Sadiq Khan Mayor of London



Newham's Royal Docks has been reimagined to play a pivotal role in London's growth as a dynamic global city. Through the diversity of our people, who have connections across the world, we are a hotbed of investment, innovation and opportunity. That's why our plans for Royal Albert Dock are bold and exciting. As well as new homes people can afford, we'll be opening up a vast array of jobs and opportunities reflecting the way we now need to live and work to secure a sustainable, inclusive and fairer Newham for present and future generations. Working with the Mayor of London and the GLA, we are setting a new standard in our vision for the Royal Docks as we turbocharge our ambitious plans with purpose and with local people."



Rokhsana Fiaz OBE Mayor of Newham



Introduction

The Greater London Authority (GLA) is seeking an innovative development partner to deliver a transformational new employment-led, mixeduse vision for Royal Albert Dock. The Site will establish a dynamic new employment hub, delivering a variety of uses alongside new residential development. The Site is one of London's most significant regeneration opportunities. Located in the Royal Docks, Newham, the 12ha (30ac) Site offers up to 400,000 sqm of development potential. This unique market proposition is distinguished not only by its scale, but also the opportunity to curate a vibrant new mixeduse neighbourhood at the heart of London's move Eastwards.

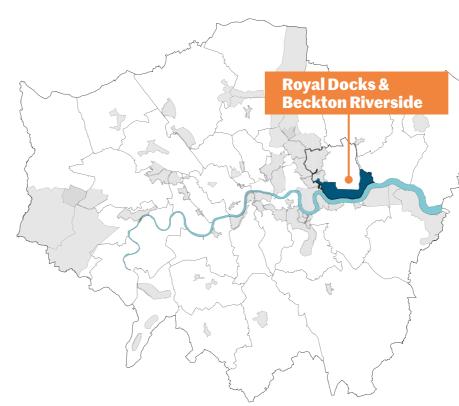
Royal Albert Dock will be characterised by investment, innovation and enterprise, unlocking growth sectors through a resilient and diversified economic offer, supported by broader cultural, residential, education and leisure uses. Royal Albert Dock will simultaneously support thriving economic activity with an international reach - strengthening London's reputation as a global city - whilst also delivering sustainable development grounded upon local community benefit, environmental responsibility and social value.

Royal Albert Dock will play a pivotal role in catalysing the regeneration of the Royal Docks, the Mayor of London's largest regeneration project. With over 175 hectares of land in GLA ownership the Royal Docks is set to attract more than £2bn worth of investment over the next 5 years, and support the delivery of 36,000 new homes and 55,000 new jobs over the next two decades. Sitting at the confluence of two growth corridors, an Opportunity Area, and London's only Enterprise Zone, the Royal Docks is set to become one of the most diverse residential, business and visitor destinations in the capital.

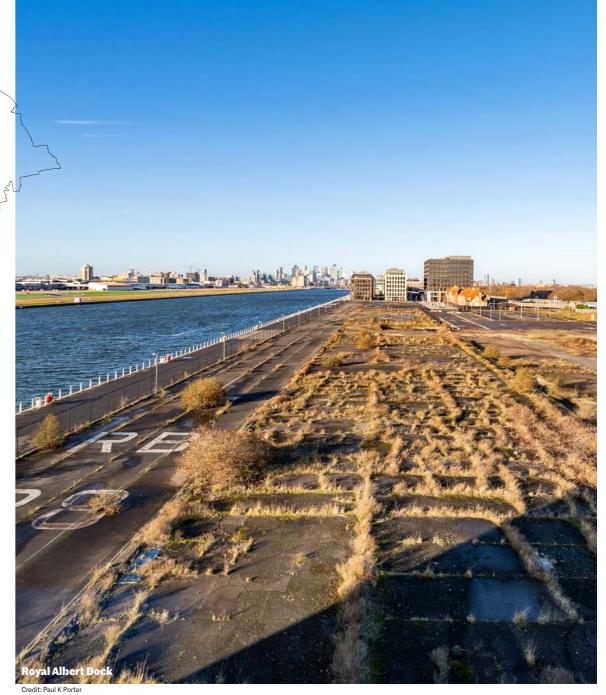
A new Delivery Plan (2024-2029) sets out the vision and key delivery for the Royal Docks over the next 5 years, driving an ambitious programme of change and investment.

The Royal Albert Dock procurement opportunity is being led by the Royal Docks Team (a joint initiative from the Mayor of London and the Mayor of Newham) on behalf of GLA Land and Property (GLAP) as freeholder. It is anticipated launching the formal procurement opportunity in the summer 2024. This will be preceded by a period of structured market engagement. An indicative programme, and details on how to engage in the process are set out later in this prospectus.

For more information visit: royaldocks.london/royalalbertdock







Strategic Context

The Royal Docks is undergoing extensive change; a large and varied quantum of both employment and residential spaces are being delivered across a variety of development sites.

This is transforming the nature of the Royal Docks through a growing commercial offering, new residential communities and a maturing business ecosystem, attracting a range of supporting services, investment and local entrepreneurial activity.

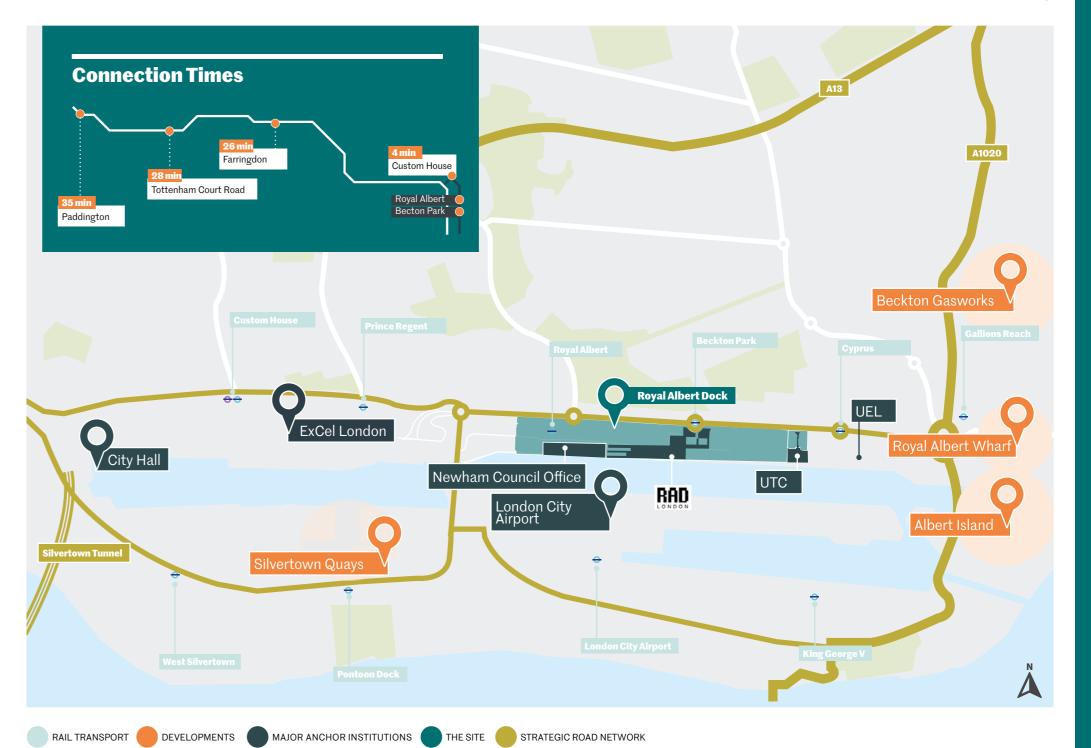
Major anchor institutions - such as Tate & Lyle, ExCeL London, London City Airport, and the University of East London - are all located in the Royal Docks, making it a strategically important economic centre for London. City

Hall relocated to the Royal Docks in 2022, signalling a substantial realignment of the city's cultural, economic, and political centre of gravity Eastwards.

Royal Albert Dock itself is set within a dynamic area of change and growth, home to significant civic infrastructure, cultural icons, global connectors and new residential development. Its strategic location is enabled through high quality transport infrastructure and a local network of business, education, enterprise and innovation (see "The Site in Detail' pg. 19).

The Royal Docks is located in Newham, one of the fastest growing, youngest and most diverse boroughs in the country. The Site itself is within the Beckton and Royal Docks Community Neighbourhood, a diverse community area, undergoing significant growth and change.





Royal Docks Delivery Plan Objectives

Royal Albert Dock will support the broader regeneration objectives of the Royal Docks Delivery Plan.

These are:

Prosperity, Growth, and Investment

The Royal Docks will become an established economic stronghold for London, home to a diverse mix of businesses. The area's growing commercial offer and innovation ecosystem will attract new investment, local entrepreneurial activity, and create local jobs.

Sustainability and Wellbeing

The Royal Docks will lead the way in sustainable investment and development. Our green and social infrastructure and mixed neighbourhoods will provide happy, healthy places for nature and residents to flourish.

Culture and Community

Building on our existing communities and thriving cultural ecosystem, the Royal Docks will evolve as London's Cultural Engine. New public spaces, waterfront and leisure amenities, and affordable creative and production workspaces will make the Royal Docks one of the most exciting and varied places in London to live, work and play.

delivery objectives delivery

Drive investment

O Build new places to work & enjoy

Grow the business ecosystem

See Create new jobs

Support career pathways

delivery objectives

Build more affordable homes

Enhance social infrastructure

Respond to the climate emergency

Build community health and wealth

delivery objectives

Raise profile

Attract and engage people

Empower culture and creativity

View the Delivery Plan here: royaldocks.london/deliveryplan

Principal Stakeholders

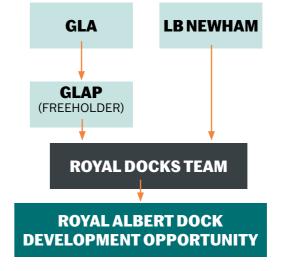
The Royal Docks Team

The Royal Docks Team is leading this procurement opportunity. They are a multidisciplinary team tasked with driving the comprehensive regeneration of the Royal Docks. The team oversees the Mayor of London's extensive land and water assets in the area, coordinating and collaborating across various stakeholder groups, driving change and enabling balanced and cohesive places.

Indicative of local public sector commitment to delivery, the team includes dedicated development management, economic, community and cultural resources focused on Royal Albert Dock, as well as a strong working relationship with the Local Planning Authority. Recycled business rates from within the Royal Docks Enterprise Zone fund the team's investment in a variety of development, economic, public realm, cultural and marketing activities.

Strong partnerships and collaboration are core pillars of the team's delivery strategy. This recognises the value and expertise private sector partners bring to regeneration, alongside the benefits of public sector leadership as custodians of the Royal Docks.

The Royal Docks Team acts on behalf of the GLA and the London Borough of Newham. The London Borough of Newham are an integral partner in realising the opportunity for significant investment and value creation at Royal Albert Dock:



GLAP

Royal Albert Dock is owned freehold by GLA Land and Property (GLAP). GLAP is a wholly owned subsidiary of the GLA, set up to purchase, sell and develop its land holdings in support of the Mayor's strategic objectives. GLAP leads on the delivery of some of the most complex and high-profile development projects in London, working closely with development partners across regeneration areas including Greenwich Peninsula; Barking Riverside; and the Royal Docks. A recently published Property Asset Strategy sets out how GLAP uses its land and property portfolio.



Credit: Paul K Port



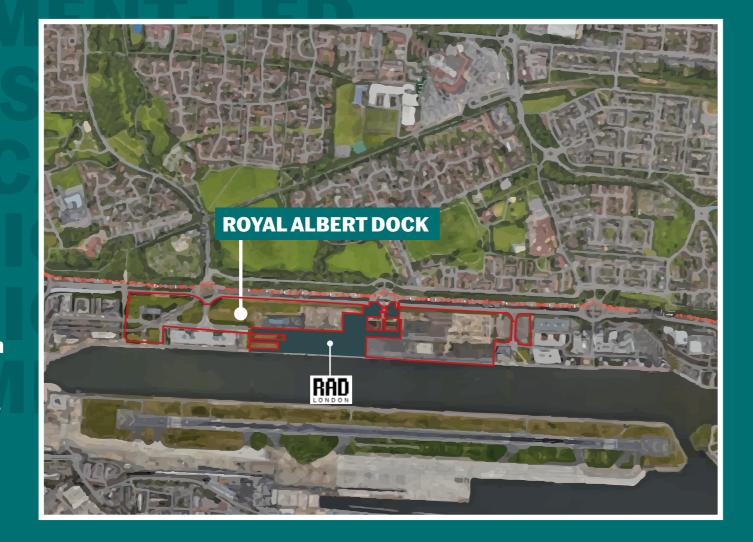
Credit: Paul K Po



Credit: Paul K Porter

The Opportunity

Royal Albert Dock presents to the market 12ha of cleared development land in the heart of one of the capital's most diverse and vibrant quarters. **Much of the necessary** infrastructure and enabling works have already been delivered, presenting a prime opportunity for investment. The ambition is to capitalise on the Site's strategic location to deliver employment-led, largescale, multi-phase, mixeduse development and new residential uses.

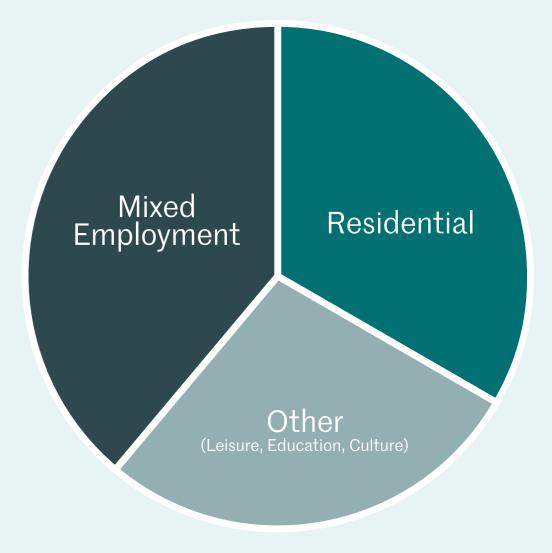


A previous hybrid planning consent exists (see 'Previous Consent' Pg. 21). This office-led scheme was partially implemented. Whilst office-led development is no longer considered deliverable in this location, it does establish the principle of employment-led development at scale at Royal Albert Dock.

Glen Howells has tested the capacity of Royal Albert Dock to give, an indicative sense of its scale and potential use-mix. There is an estimated c 400,000sqm of development potential (summarised in the chart opposite).

The procurement opportunity will not be prescriptive on the specific use breakdown or future development scenario. The Glen Howells work is provided to highlight a sense of the scale and diversity of the opportunity only. The use mix and overall masterplan will be subject to LB Newham's emerging local plan and site allocation (see 'Planning Policy' Pg. 24).

c. 400,000 sqm of development potential



Royal Albert Dock could support a thriving new hub of innovation and learning, creating a new economic quarter for London and Newham. Its mixed-use employment cluster should provide a distinct and diverse offer that complements surrounding development, supporting a variety of uses. As well as residential development this could include, but not limited to, light-industrial and manufacturing, logistics, workspace, education and life sciences, high-value growth sectors (such as green technology and datadriven/digital economy), sport, leisure and cultural production. The Site will be known for idea generation, knowledge sharing and collaboration, providing space for new production, prototyping and business development. This could support a variety of businesses across different scales as part of a supportive ecosystem, intensifying a growth in local skills, training and economic development. Innovative and flexible building typologies will support a resilient and diversified offer, focussed on high-quality and sustainable new development. This will support the Mayor of London's principles for Good Growth, delivering a compelling and cohesive new place that balances both commercial and residential development

The infographic opposite further explores some of these ideas, without prejudicing for or against any ambitions of interested parties.

The economic character of the Royal Docks has also been mapped, providing insight into the broad and diverse array of existing businesses and stories shaping the area's economy.

ROYAL ALBERT DOCK: POTENTIAL GROWTH SECTORS



ADVANCED MANUFACTURING

Cleantech

£2.8bn

Investment in UK CleanTech in 2022

296

Sustainable Start-ups in LondonSecond only to San Francisco

Materials Science

Importance to the UK

Many areas dependent on innovations in this sector, their upscaling and marketisation

London

Universities with specialisms

Connection

with other sectors, including Life Sciences and Cleantech



NEXT GENERATION MEDIA & ENTERTAINMENT

5.7%-5.8%

Forecast 5 year growth in sector employment.

Stronger than London average.

27.6%

Forecast annual growth
in Streaming and Podcast production

\$243bn

Streaming market size, 2024

Digital Sport / E-Sports

Booming Globally

forecast to grow from \$1.45bn to \$6.75bn by 2030

Internationally

recognised brands already in the UK

KEY TO ALL: Importance of co-location and collaboration between several partners, creating clusters for innovation, research and productivity.

Meanwhile Uses & Connaught North

Meanwhile Uses

As the delivery programme is likely to exceed 10+ years large parts of the Site may sit vacant until permanent construction begins. Meanwhile uses will therefore play an important role in supporting early phases of site activation, hosting a mixture of different temporary employment and recreational uses ahead of major development.

Connaught North

Adjacent to the Site's western boundary is the Connaught North area, a further circa 12.5ha plot with indicative development capacity of 80,000sqm, also earmarked for regeneration by the Royal Docks Team. This forms a subsidiary opportunity to the main Royal Albert Dock procurement and sits outside of the minimum requirements as a potential future phase. Connaught North could be combined with Royal Albert Dock as a single site, subject to future development scenario, viability testing and landowner agreement.



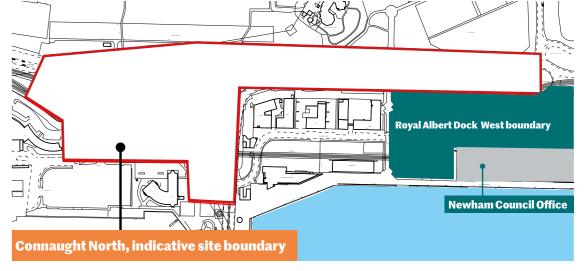








Credit: Don Blandfo



Project Objectives

Royal Albert Dock's site specific objectives are:

Employment-led, mixed-use

Policy priorities

To deliver a transformational new employment-led, mixed-use development, supported by a diverse range of new uses and vibrant activity that complements surrounding developments and neighbourhoods across the Royal Docks.

To meet policy priorities and regulatory requirements

complying to London Plan standards, Newham and

and delivering a wide range of social, environmental

inclusive, healthy and sustainable places.

and economic benefits, actively driving the delivery of

broader Mayoral policy priorities, addressing inequality



Residential uses

To deliver new residential development delivering against local nousing need and policy requirements for affordable housing (subject to viability).



Identity o develop a unique entity and distinct offe the Site's local contex eritage, as well as its a new mixed-use

Activation

To return new activity and life to Roval Albert Dock, promoting socia nteraction and activation ncluding through neanwhile uses), as expediently as possible.

lacemaking potential.

Placemaking and design

To deliver a high-quality and well-designed new

place, creating a complex, permeable and compact

new neighbourhood, enhancing its public character,

mproving local connectivity and maximising its

Commercial

To secure commercial eturn to GLAP as eeholder in line with est consideration and overage requirements ncluding securing future usiness rates income for the Enterprise Zone.

The projects minimum requirements are in development and will be tested as part of the market engagement exercise.

Master Development Partnership

The GLA is seeking a new development partner. This could be an individual entity or a consortium.

It is anticipated the opportunity will be structured as a Master Development Partnership (MDP). The GLA and selected partner will work collaboratively with the London Borough of Newham to confirm a shared vision and delivery strategy for Royal Albert Dock. The GLA is seeking a partner to take a long-term view, curating, and managing the delivery of a cohesive and compelling new masterplan, providing delivery oversight and expertise to ensure the overall vision is maintained and delivered through individual phases and uses. They will fund (or source funding) and be the enabler of future development. The GLA does not propose to contribute to direct delivery.









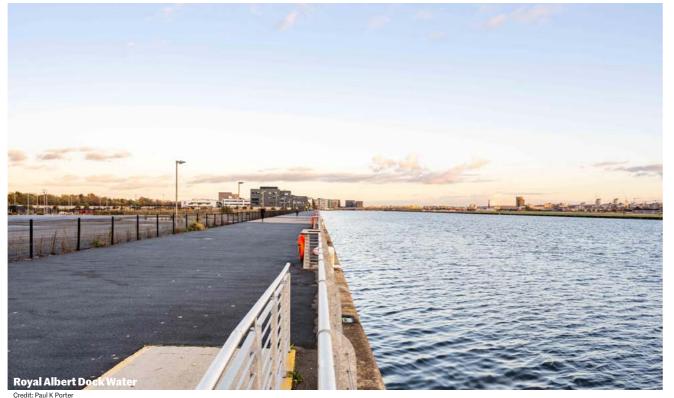


The Master Developer will secure planning consent, prepare and service the Site where necessary, creating plots ready for development. It is anticipated the Master Developer may take on some level of direct delivery itself where appropriate. It is not however envisaged that the Master Developer will directly deliver the whole scheme itself, given the wide range of potential uses envisaged. The contracting structure will allow specialist developers to develop specific plots, allowing for a wide variety of partners to participate in delivery under an MDP umbrella. The Master Developer will manage and coordinate delivery of the masterplan across a broad mix of uses. This approach supports broader risk sharing and greater diversity of uses and typologies delivered. Contractual agreements are intended to be sufficiently flexible to allow for this, recognising scheme complexity, scale and a likely long-term delivery programme.

The GLA anticipates utilising a Development Agreement contractual structure. This supports a phased delivery approach and draw down of leasehold interests upon completion of each phase's key deliverables, with a robust and detailed business case to be approved before continuing with the next phases of development. The contractual structure will include GLA approval rights, monitoring and collaborative joint working, but no direct GLA control over day-to-day decision-making.

These principles will be tested through market engagement prior to formal release of the opportunity.





The Site in Detail

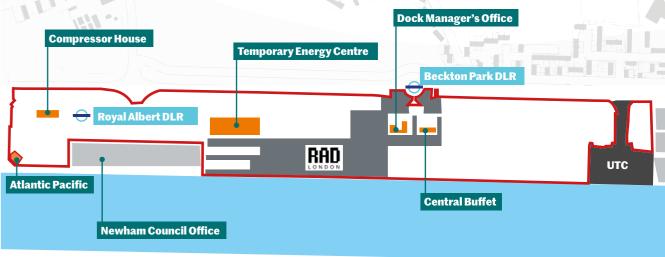
The Site is located on the north side of the historic Royal Albert Dock water body, Newham, East London. The Site is generally cleared and laid out either as hard standing or limited scrubland.

To the East is the University of East London (UEL) and the London Design and Engineering UTC, both important anchors for education, enterprise and innovation (specialising in a variety of technology, arts and engineering programmes). The GLA are working with the UTC to consider proposals for expansion, whilst UEL has recently established The Royal Docks Centre for Sustainability, co-funded by the Royal Docks Team. This focusses on new production, prototyping and incubation for London's green tech businesses.

To the West sits ExCeL London, London's largetst international convention centre, home to a diverse array of events, conferences and attractions with over 4 million visitors a year. A variety of other leisure and hotel uses are located westwards, including the Royal Docks Water Sports Centre, a significant hub of water sports activity focussed on improving local access to leisure and sports opportunities.

To the North is large-scale transport infrastructure in the form of Royal Albert Way and two DLR stations that directly serve the site (Royal Albert DLR and Beckton Park DLR). The Elizabeth Line is 4 minutes away by DLR at Custom House. Beyond that is Beckton and a new emerging masterplan for Beckton Park.





To the South is the historic Royal Albert Dock water body (featuring 0.6km of water frontage for the Site) and London City Airport. A significant programme of public realm improvements along the Site's southern boundary has transformed connectivity in the area. This opened up the east-west footpath for the first time in decades, making the area feel much more accessible and inviting. The London Borough of Newham's main offices are located outside the Site boundary to the south-west.

Within the Site are two Grade II listed former dock buildings - the Central Buffet and the Dock Manager's Offices - and the locally listed Compressor House. Led by the GLA, Compressor House is opening in early 2025 as a new multifunctional digital hub and cultural destination, capable of holding a range of events, exhibitions and performances with a focus on digital inclusion, heritage and learning. There is also a substantial temporary energy centre serving Phase One.







Site History & Phase One

The GLA entered into a development agreement (DA) with ABP London Investment Ltd (ABP) in May 2013. A first phase of development was completed in April 2019 (c.47,000 sqm- B1 Office and some ground floor retail). A long-term leasehold interest was drawn down for Phase One only. In August 2021 the GLA terminated the DA due to several performance related issues. The DA has ceased, no development rights exist for any party over the remainder of the Site.

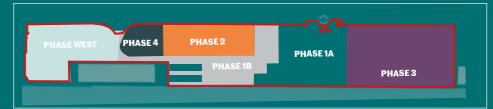
ABP subsequently fell into liquidation and the Phase One assets are now in third party ownership, a combination of acquisition by DPK and assets held in fixed charge receivership. Land outside of Phase One is unencumbered and comprises the Royal Albert Dock development opportunity.

DPK are proposing to submit a change of use application for two blocks of the existing Phase One buildings, now being marketed as 'RAD London.' This will focus on student accommodation as part of a wider educational campus (set to open in late 2026, subject to planning permission). This will support developing a level of new vibrancy and activation for the Site. Plans for the other buildings of Phase One will be subject to a separate planning application (anticipated late 2024) to enable the delivery of flexible office, research, development, health and educational uses. DPKs land is separate from and does not form part of the Royal Albert Dock development opportunity.

Previous Consent

Royal Albert Dock benefits from an existing hybrid consent (Newham ref: 14/00618/OUT) which covers the Phase One buildings (delivered by ABP) and the wider Site. Through a combination of the detailed consent and reserved matters consent (Newham ref: 16/01989/REM), parts of phase 1A and phase 1B have been delivered. A plan illustrating the phasing envisaged at that time is provided above.

Previous Phasing Plan



The approximate overall capacity of the previous permissions is set out below:



Residential GEA

87,000 sqm



Office GEA

250,000 sqm



Other Commercial & Community GEA

10,000 sqm

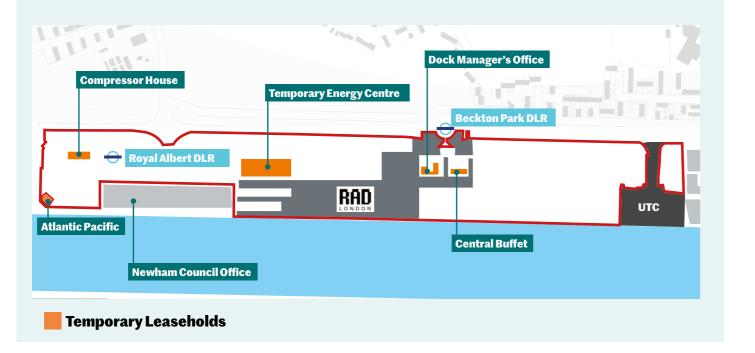
The appointed Master Developer is expected to submit a new masterplan for planning consent. The new proposal will be subject to consultation and engagement with the local community and stakeholders.

Ownership

The Site is owned freehold by GLA Land and Property (GLAP). The Site is unencumbered and open to development. A number of temporary leasehold interests interface with the Site.

Temporary Leasehold Interests:

- A leasehold interest will be granted on Compressor House for a period of 10 years from early 2025. Subject to the end of this lease the building may be offered as part of this development opportunity.
- Atlantic Pacific, an international charity that offers lifeboat and water rescue solutions, has been granted a leasehold interest until August 2027 for a temporary facility at the very southwest corner of the Site.
- DPK have a leasehold interest over the temporary energy centre that serves Phase One. This will be re-provided as part of an alternative energy strategy, opening the land parcel for redevelopment.





Policy Priorities

GLA

Royal Albert Dock will support numerous Mayoral commitments and priorities. It will: promote access to new jobs, opportunities and skills development; attract new investment and economic growth; deliver new housing, including genuinely affordable homes; deliver new public infrastructure and transport connections; support local cultural activation and leisure opportunities; support creating a fairer, more equal and integrated city; and promote improved environmental benefits supporting London's transition to net zero. More details are set out in the projects Mayoral Decision.

London Borough of Newham

The London Borough of Newham is an integral partner in realising the opportunity for significant investment and value creation at Royal Albert Dock. Key to this is the boroughs commitment to Community Wealth Building, a key pillar of the Councils Corporate Plan. This seeks to address inequality, creating economic, social, and environmental value for all. Newham's Community Wealth Building agenda is a key focus for the Site, addressing economic and social disparities in local communities, tackling the global climate emergency, and putting local communities at the centre of shaping a local economy where growth and investment benefit all residents. This is supported by Newham's Just Transition Plan, a blueprint for prioritising and addressing the unequal impacts of climate change by building a fairer, more resilient and sustainable future. The Newham Sparks plan also has significant relevance to the Site, an ambitious plan for Newham to become London's destination for businesses, innovators and investors in the data and digital economy sector.

Royal Docks Team

The Royal Docks Team has developed detailed place-based strategies to help guide the area's regeneration. These include the Royal Docks Public Realm Framework, Design Guides, Economic Purpose and Cultural Placemaking Strategy, identifying key interventions to support the areas ongoing economic and social transformation.



dit: Stephen Wright



Planning Policy

The Site's redevelopment for a mix of uses is supported at all levels of planning policy:

GLA

Royal Albert Dock is part of the Royal Docks and Beckton Riverside Opportunity Area Planning Framework (OAPF) (2023), identified as a significant new employment generator for the London Borough of Newham. This supports the delivery of a world-class business, education, industry, leisure and residential district. Improved connectivity will grow local participation and complement surrounding development. The Opportunity Area has the potential to deliver 36,000 new homes and 55,000 new jobs. Supported by the London Plan (2021), the OAPF sets the strategic planning framework for the area's future development.

Local Plan

The London Borough of Newham is currently refreshing its Local Plan for the next 15 years. Emerging policy locates Royal Albert Dock within the Royal Albert North (N4.SA1) site allocation, a vibrant and cohesive new neighbourhood home to new high-quality employment uses and new residential development. This is supported through a flexible and non-prescriptive use allocation, encouraging a range and mix of future uses through an employment-led approach. The **Employment Land Review reduces the sites emphasis** on traditional office floorspace, widening the scope for alternative employment typologies and uses. Improved connectivity and integration with surrounding communities is promoted, supporting Community Wealth Building and the Sites function as a key node within the 15-minitue neighbourhood network. The Site does not form part of a town centre. Indicative building heights are set at 4 to 10 storeys, subject to airport height restrictions. Addressing local housing need will continue to be a strategic policy priority. An increased quantum of residential use compared to the previous planning consent is supported as part of a mixed-use development. The site allocation boundary encapsulates broader development opportunities

to the west of Royal Albert Dock, most notably at Connaught North. The Regulation 18 consultation took place between January – February 2023. A Regulation 19 consultation is expected in the first half of 2024, with adoption of the new local plan at the end of 2024.

Newham's adopted Local Plan (2018) locates the Site within Strategic Site S31 Royal Albert North, an Employment Zone encouraging business and education uses, and enhancing access for local residents to new employment and training opportunities. Indicative building heights of 6 to 8 storeys and up to 14 at key locations.

Market Engagement

Market Engagement

Prior to formally commencing the procurement process, the Royal Docks Team will engage with the market before finalising its delivery structure and procurement strategy.

The team wishes to engage with a diverse range of potential bidding parties. This may include investors, developers, PropCos and registered providers representing a broad cross sector of market interest. It is not expected to be possible for the Royal Docks Team to invite all interested parties to an engagement session.

The engagement will focus on those parties with the skills, experience and expertise in delivering large-scale mixed-use development in the UK.

A Prior Information Notice (PIN) has been issued through the Delta procurement portal and advertised via Find a Tender Service. This notifies the market of the intention to commence the market engagement process. The PIN features this Prospectus and an invite for interested parties to submit an Expression of Interest (EOI).

The Market Engagement process is summarised below:



Stage 1 EXPRESSION OF INTEREST (EOI)

Interested parties are invited to complete and return the EOI via the Delta procuremen portal by 12th April 2024. Please use the link below to register and submit an EOI.

CLICK HERE TO ACCESS EOI



Stage 2 IN PERSON ENGAGEMENT MEETINGS

The Royal Docks Team will review the EOIs received and determine which parties it intends to invite to an in-person engagement meeting, based on their skills and experience.

The purpose of the engagement meeting will be to discuss the opportunity in more detail and to seek responses to specific engagement questions which will be provide to respondents in advance.

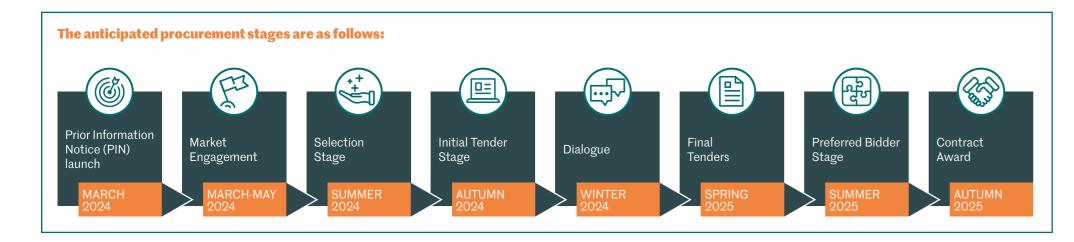
A summary of the engagement discussions will be made available to all parties at the commencement of the formal procurement process in summer 2024. This will include any additional information presented by the Royal Docks Team at these sessions.

Please note that market engagement does not constitute the commencement of the formal procurement process and proposals are not invited at this stage. The formal procurement launch will be publicly advertised on the Find a Tender Service with further details on the process provided at that time.

Procurement

Procurement

Following the PIN and market engagement, the Royal Docks Team will launch the procurement opportunity. This will be via a regulated procurement process commencing with a Contract Notice in summer 2024. The anticipated procedure for the procurement is expected to be a Competitive Dialogue procedure in accordance with the Public Contracts Regulation 2015 (PCR 2015).

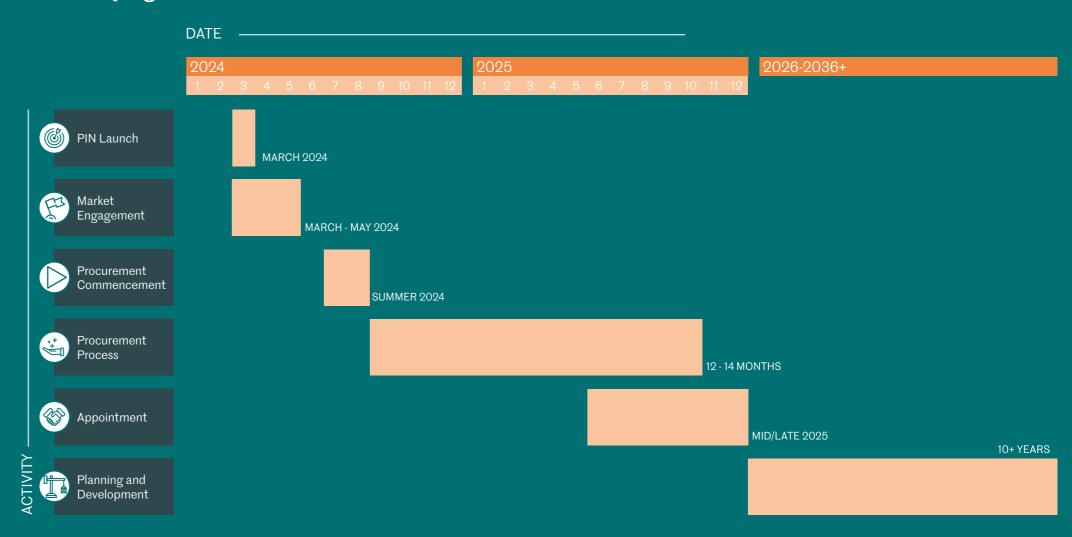


The process will be managed by the Royal Docks Team, utilising expertise from the London Legacy Development Corporation (LLDC) in partnership with appointed commercial and legal advisers, Montagu Evans and Burges Salmon.

The details of the process are being developed but it is likely to follow closely with the above stages and timelines (to the exchange of contracts).

Programme

Indicative programme





MAYOR OF LONDON



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